



Board of Assessors

Regular Meeting

~ Agenda ~

Springfield, MA 01103
<http://www.springfieldcityhall.com>

Richie Allen

Wednesday, May 16, 2018

4:00 PM

TD Bank

I. Call to Order

4:00 PM Meeting called to order on May 16, 2018 at TD Bank, 1441 Main St., Springfield, MA.

II. Public Hearing

A. *M.G.L.c. 59, section 38D*

The Springfield Board of Assessors is inviting owners and managers of COMMERCIAL, INDUSTRIAL, AND APARTMENT properties and the general public to a hearing on the question of imposing a new “penalty” fee on those properties. The meeting will be on Wednesday, May 16 at 4:00 p.m. at the TD Bank Conference Room at 1441 Main Street.

State law (Chapter 59, Section 38D) provides the assessors with the authority and discretion to impose the penalty fee. The fee relates to owners of the above properties failing to provide assessors with “such information as may reasonably be required by it to determine the actual fair cash valuation of such property.” That information can be rental income, vacancies, expenses and other data. State law established the penalty fee for failing to comply as \$250 for commercial and industrial owners and \$50 for apartment owners. In addition, owners failing to comply risk losing their right to appeal the assessed value of their property.

The Board of Assessors will take testimony at the public hearing. Interested parties may also submit testimony electronically to rallen@springfieldcityhall.com or by mail to Richard J. Allen at the Board of Assessors, 36 Court Street 01103.